

Consova Has Saved over \$65 Million for Vizient hospitals. How can they help your members?

As the leading provider of Dependent Eligibility and Other Coverage Verification, Consova is positioned to assist all alliance members in the reduction of their employee health care benefit costs by as much as 12%.

Dependent Eligibility Verification (DEV)

Each year employers of all types unknowingly cover ineligible dependent on the company's health plans. This costs substantial dollars and generates tremendous risk exposure for the organization. Consova has a process that will verify the eligibility of each dependent enrolled and often identifies 5-8% of the dependents as ineligible. This can **save alliance members 3-5% on their annual health plan expense.**

Other Coverage Verification (OCV)

Many self-insured employers are implementing working spouse provisions, such as spouse surcharges or exclusion/carve out rules, within their plans to help manage costs. Basically, employees whose spouses have coverage available through their employer are required to pay a surcharge to keep their spouse on the plan, or in some cases coverage for spouses is dropped all together.

The problem is that most employers rely on the honor system to determine who should participate. Consova's process often triples participation in the rule and can **save members an additional 3-7% on their annual health plan expense.**

Case Example:

An employer with 2,500 dependents (1,000 spouses and 1,500 children) with an average cost of a child at \$1,500 and a spouse at \$5,000. (Working Spouse Provision - Exclusion).

	# Audited	# Ineligible	% Ineligible	Projected Savings				
				DEV Savings	% Converted To WSR	Spouses Converted	WSR Savings	Projected Savings
Spouses	1,000	69	6.9%	\$345,000	20%	200	\$1,000,000	\$1,345,000
Children	1,500	102	6.8%	\$153,000	N/A	N/A		\$153,000
Total	2,500	171	6.8%	\$498,000				\$1,498,000

\$1.4 million is equivalent to nearly \$75 million in top line revenue. *Assumes a 2% margin.*

Take the next step...

Contact us to receive a savings analysis that you can share with the member organization – 866-529-9107 or visit us online at www.consova.com/vizient